

CITY OF ROCKFORD POLICE PENSION FUND AGENDA – APRIL 21, 2016

APPROVALS

- Minutes of the March 17, 2016 Board meeting

PUBLIC COMMENT

CASH & INVESTMENT

- Marquette report
- Cash needs
- Purchases and/or Sales
- Investment manager

BILLS

- City Bills
 - April services – \$8,875.25
 - March postage – \$272.29
- HolmstromKennedyPC – March attorney fees
 - General – \$1,608.75
 - Susan Bubik – \$4,521.52
 - Professional services – \$4,162.50
 - Disbursements – \$359.02
- Kayne Anderson Rudnick – Investment management fees – January 1 – March 31, 2016 – \$29,876.00

ATTORNEY'S REPORT

OLD BUSINESS

- Policy manual
- Annual medical exams
- Investment policy
- Susan Bubik – non-duty disability *
- Retention of actuary
- Retired trustee election

NEW BUSINESS

- Bruce Brannum – service pension *
- Robert Cole – terminate pension *
- Kay Yetterberg – surviving spouse pension *
- Darren Foulker – military buy back *
- Donald Todd – refund of contributions *
- Elsie Jean Forsyth – terminate pension *
- New recruits – see attached
- Fiduciary liability insurance

PAYROLL

- April estimate – \$1,362,795.87 *
- March actual – \$1,311,941.82 – same *

*The Board retains jurisdiction of this matter for purposes of enforcing the Pension Code.